

Magister Thesis

Romania in the EU – New Roads for Real Convergence?

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Abstract

Romania joined the European Union in 2007. The main interest of this paper is to investigate Romania's progress and prospects in the context of Eastern EU-enlargement (EEUE). In particular, the paper wants to contribute to the question how to achieve real convergence.

This for the paper reviews theory and practice of European Integration with a focus on Eastern EU Enlargement. Afterwards the Romanian Economy and its development from 1989/90 until today is assessed in depth and analyzed for strength and weaknesses. The macroeconomic profile of Romania is completed by a detailed overview on the economic profile of each development region in Romania. The last part of the paper contributes to the question of how to foster growth and convergence of the economy of Romania. This for, the business environment of Romania is analyzed in a quantitative way.

The results suggest that the Romanian business environment is on a good way, and that infrastructural enhancement and further investments in human capital are the most important points to work on in the future, whereas Romanian institutions perform much better than commonly expected.

Investors are advised to consider carefully which location to chose as not every region fits to the same extend the needs of international working production chains.

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BY ROMANIA CENTRAL

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